**Membership in the Company. Rights and duties of members.**

1. Category of Company members consists of individual and collective members.

2. Companies and firms operating in the field of valuation may be member in the collective form.

3. Those who want to be a member in the Company should submit a written application to the Management Board.

4. The decision on preliminary admission to the membership of the Company shall be made by the Board of Management by voting. In the second stage, the decision is approved by the Board of Valuator.

The decision shall be deemed to be adopted provided that two-thirds of members of Board of Management shall participate and two-thirds of participants shall vote in favor of the decision and Board of Valuators shall approve this decision by a simple majority. If Board of Valuators shall refuses to approve the decision, the issue shall be brought to the Board of Management for the second time and the final decision shall be made by a two-thirds majority.

5. All members of Company are provided with badges and membership cards.

6. Termination of membership in the Company may be through voluntary withdrawal or in cases of violation of the Charter of the Company.

7. Voluntary withdrawal is done by submitting a written application to the Board of Management. The same procedure shall be applied for membership.

8. If any article of the Charter is violated by a member of the Company, the Supervisory and Auditing Commission shall make an opinion related to it and the Board of Management shall decide on the expulsion of that member.